

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67070	Date: March 11, 2025
Circular Ref. No: 185/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. March 13, 2025 on all open positions as on March 12, 2025 and new positions created from March 13, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	BALAXI	BALAXI PHARMACEUTICALS LIMITED	INE618N01022	I
2	BANKA	Banka BioLoo Limited	INE862Y01015	I
3	BHARATWIRE	Bharat Wire Ropes Limited	INE316L01019	I
4	CAPTRUST	Capital Trust Limited	INE707C01018	I
5	CARRARO	Carraro India Limited	INE0V7W01012	I
6	CENTEXT	Century Extrusions Limited	INE281A01026	I
7	CHAMUNDA	Chamunda Electrical Limited	INE11HG01018	I
8	CRAFTSMAN	Craftsman Automation Limited	INE00LO01017	I
9	DPEL	Divine Power Energy Limited	INE0SCO01019	I
10	GODREJIND	Godrej Industries Limited	INE233A01035	I
11	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	I
12	JYOTICNC	Jyoti CNC Automation Limited	INE980O01024	I
13	KANDARP	Kandarp Digi Smart BPO Limited	INE0MOT01016	I
14	KARNIKA	Karnika Industries Limited	INE0MGA01012	I
15	KDDL	KDDL Limited	INE291D01011	I
16	KECL	Kirloskar Electric Company Limited	INE134B01017	I
17	KEN	Ken Enterprises Limited	INE15DO01012	I
18	LANCORHOL	Lancor Holdings Limited	INE572G01025	I
19	LAXMIDENTL	Laxmi Dental Limited	INE0WO601020	I
20	LYPSAGEMS	Lypsa Gems & Jewellery Limited	INE142K01011	I
21	MAL	Mangalam Alloys Limited	INE00C401011	I
22	MANAKALUCO	Manaksia Aluminium Company Limited	INE859Q01017	I
23	MVKAGRO	M.V.K. Agro Food Product Limited	INE0SGC01015	I
24	NIBE	NIBE Limited	INE149O01018	I
25	NITIRAJ	Nitiraj Engineers Limited	INE439T01012	I
26	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
27	PARASPETRO	Paras Petrofils Limited	INE162C01024	I
28	PRECAM	Precision Camshafts Limited	INE484I01029	I
29	RVTH	Revathi Equipment India Limited	INE0DAB01012	I
30	SAH	Sah Polymers Limited	INE035801013	I
31	SENCO	Senco Gold Limited	INE602W01027	I
32	SILGO	Silgo Retail Limited	INE01II01013	I
33	SOMICONVEY	Somi Conveyor Beltings Limited	INE323J01019	I
34	SURAJLTD	Suraj Limited	INE713C01016	I
35	TCPLPACK	TCPL Packaging Limited	INE822C01015	I
36	VENTIVE	Ventive Hospitality Limited	INE781S01027	I
37	WANBURY	Wanbury Limited	INE107F01022	I
38	WELINV	Welspun Investments and Commercials Limited	INE389K01018	I